

# Semi-annual report

## C-QUADRAT ARTS Best Momentum

1 January 2023 to 30 June 2023

UCITS Fund





# Composition of fund assets

## Statement of assets as of 30/06/2023

Class designation	ISIN	Currency	Holdings 30/06/2023	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
						period under review		
<b>INVESTMENT CERTIFICATES</b>							<b>144,799,847.65</b>	<b>99.24</b>
<b>INVESTMENT CERTIFICATES EURO</b>							<b>110,101,507.30</b>	<b>75.46</b>
AF-AF.EQU.JAP.TARG. IEOHC	LU0797053906	EUR	1,550	2,320	770	2,492.8900	3,863,979.50	2.65
AIS-AIMJSRIPAB UETFDREOHA	LU2269164310	EUR	320,000	320,000	0	59.2200	18,950,400.00	12.99
BL-EQUITIES JAPAN BEURH	LU0887931292	EUR	39,900	39,900	0	275.3000	10,984,470.00	7.53
BNP P.EASY-ECPI CEL UETFC	LU1953136527	EUR	1,590,000	1,590,000	0	16.6744	26,512,296.00	18.17
DEKA-GLOBALCHAMPIONS CF	DE000DK0ECU8	EUR	18,000	18,000	0	275.7400	4,963,320.00	3.40
DEKA-NACH.GLOBALCHAMP.CF	DE000DK0V554	EUR	40,000	40,000	0	122.7100	4,908,400.00	3.36
DWSI-CROCI JAPAN LCHEOA	LU1769942233	EUR	5,200	5,200	0	360.9800	1,877,096.00	1.29
ISHS IV-AUTO.+ROBOTIC.ETF	IE00BYZK4552	EUR	1,290,000	1,290,000	0	10.8500	13,996,500.00	9.59
ISIV-MSCI J.SRIEH.U.ETF A	IE00BYVJRQ85	EUR	760,000	760,000	0	9.1130	6,925,880.00	4.75
SPDR MSCI JAPAN ETF AEOH	IE00BZ0G8C04	EUR	86,000	86,000	0	54.7650	4,709,790.00	3.23
T.ROWE PR.-GL FO.GR. QEO	LU1127969597	EUR	156,000	156,000	0	31.4700	4,909,320.00	3.36
UBS(L)EQ.-EUR.OP.UN.EO QA	LU0848002365	EUR	1,520	12,500	10,980	224.7900	341,680.80	0.23
X(IE)-MSCIJAESGSC 3CEOH	IE00BRB36B93	EUR	315,000	315,000	0	22.7250	7,158,375.00	4.91
<b>INVESTMENT CERTIFICATES U.S. DOLLAR</b>							<b>34,698,340.35</b>	<b>23.78</b>
JPM-GL GRO.C	LU0129435805	USD	178,000	178,000	0	30.8400	5,041,575.97	3.46
L+G-L+G R.GBL ROB.AUTOM.	IE00BMW3QX54	USD	615,000	615,000	0	23.0625	13,026,071.08	8.93
SISF-TAIWANESE EQU.CACCDL	LU0270815920	USD	146,000	146,000	0	36.7824	4,932,020.39	3.38
XTR(IE)-FUT.MOB.ETF 1CDL	IE00BGV5VR99	USD	170,000	170,000	0	74.9300	11,698,672.91	8.02
<b>FORWARD EXCHANGE DEALINGS</b>							<b>13,444.63</b>	<b>0.01</b>
DTG EUR PLN 14.07.23	DTG167816	EUR	-2,640,254	0	2,640,254	4.4489	13,444.63	0.01
<b>CASH AT BANK</b>							<b>1,339,931.64</b>	<b>0.92</b>
<b>EUR balances</b>							<b>1,335,777.95</b>	<b>0.92</b>
EUR balances							1,335,777.95	0.92
<b>BALANCES IN OTHER EU CURRENCIES</b>							<b>4,153.69</b>	<b>0.00</b>
PLN							4,153.69	0.00
<b>DEFERRED INCOME</b>							<b>-248,992.20</b>	<b>-0.17</b>
VARIOUS CHARGES							-285,078.45	-0.20
PORTFOLIO-BASED COM-MISSION RECEIVABLES							6,574.72	0.00
INTEREST CLAIMS							29,511.53	0.02
<b>Fund assets</b>						<b>EUR</b>	<b>145,904,231.72</b>	<b>100.00<sup>1)</sup></b>
Unit value class C-QUADRAT ARTS Best Momentum (TTH)						EUR	254.53	
Unit value class C-QUADRAT ARTS Best Momentum (VTH) IA						EUR	273.87	
Unit value class C-QUADRAT ARTS Best Momentum (TTH) PLN						PLN	1,103.33	
Unit value class C-QUADRAT ARTS Best Momentum (VTH) A PLN H						PLN	130.41	
Unit value class C-QUADRAT ARTS Best Momentum (TTH) IT retr						EUR	105.69	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (TTH)						Units	466,454.127	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (VTH) IA						Units	57,797.704	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (TTH) PLN						Units	35,084.000	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (VTH) A PLN H						Units	89,464.000	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (TTH) IT retr						Units	62.000	

<sup>1)</sup> Rounding the percentage during the calculation may have caused minor rounding differences.

## Exchange rates (indirect quotation) as of 29/06/2023

Euro	(EUR)	1.00000	= 1 (EUR)
Polish zloty	(PLN)	4.44325	= 1 (EUR)
US Dollar	(USD)	1.08885	= 1 (EUR)

## Note on risk

There is a risk that, due to the formation of market prices on illiquid markets, the valuation prices of certain securities may differ from their actual sales (valuation risk).

The value of a unit is calculated by dividing the total value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is to be determined by the custodian bank on the basis of the respective market values of the securities, money market instruments and subscription rights forming part of it plus the value of the financial assets, amounts of money, credit balances, claims and other rights less liabilities forming part of the fund.

The net assets are determined according to the following principles:

a) The value of assets that are quoted or traded on a stock exchange or another regulated market is generally determined on the basis of the last available price.

b) If an asset is not quoted or traded on a stock exchange or another regulated market or if the price of an asset quoted or traded on a stock exchange or another regulated market does not adequately reflect the actual market price, the prices supplied by reliable data providers or, alternatively, the market prices for equivalent securities will be taken or other recognised valuation methods employed.

## Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)				
Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS EURO</b>				
AIS-AM.JAPT.EOCDHC	LU1681037864	EUR	15,300	15,300
AMUNDI ETF MSCI EU.HEAL.	FR0010688192	EUR	38,000	38,000
AMUNDI ETF STOXX EURO.50	FR0010790980	EUR	0	99,000
DK EURO STOXX 50	DE000ETFLO29	EUR	0	640,000
FID.FDS-ITALY FD Y AC.EUR	LU0318940342	EUR	516,000	516,000
HSBC GIF-TURKEY EQUI.I C	LU0213961922	EUR	0	80,000
INVESCOMI STXE600 FOODBE	IE00B5MTYL84	EUR	6,500	6,500
INVESCOMI STXE600 UTILITY	IE00B5MTXK03	EUR	27,900	27,900
IS.S.E.600 INSUR.U.ETF A.	DE000A0H08K7	EUR	0	769,000
ISHARES ATX UCITS ETF	DE000A0D8Q23	EUR	275,000	275,000
ISHS UCITS EOA	IE00BMTX2B82	EUR	0	1,460,000
ISHSVII-C.EO STXX50 EOACC	IE00B53L3W79	EUR	0	184,000
LIF-600 BANKS EOA	LU1834983477	EUR	1,095,000	1,095,000
LIF-600 F.+BEV. EOA	LU1834985845	EUR	122,000	122,000
LYXOR FTSE MIB(DR)U.ETF D	FR0010010827	EUR	385,000	985,000
MUL-LYX.MSCI W.HCTRUE AEO	LU0533033238	EUR	0	11,100
SCHRODER ISF.-EU.VA. CACC	LU0161305759	EUR	53,000	53,000
SISF ITALIAN EQ.C ACC	LU0106239527	EUR	87,000	87,000
SPDR EURO STOXX LVOL. UE	IE00BFTWP510	EUR	146,000	146,000
UBS FDSO-CMCI CO.CR.SFHEO	IE00BMC5DV85	EUR	152,100	214,100
XT.MSCI EOHECAESGSC 1C	LU0292103222	EUR	56,000	56,000
XTR.SWITZERLAND 1D	LU0274221281	EUR	100,200	100,200
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS U.S. DOLLAR</b>				
ISHS V-M.WHCS ESG ETF DLD	IE00BJ5JNZ06	USD	0	1,870,000

**Derivatives****(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)**

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
<b>FORWARD EXCHANGE DEALINGS EURO</b>				
DTG EUR PLN 10.02.23	DTG158881	EUR	2,392,445	2,392,445
DTG EUR PLN 10.02.23	DTG160713	EUR	2,374,736	2,374,736
DTG EUR PLN 10.03.23	DTG160714	EUR	2,452,554	2,452,554
DTG EUR PLN 10.03.23	DTG162508	EUR	2,490,239	2,490,239
DTG EUR PLN 12.05.23	DTG163988	EUR	2,478,204	2,478,204
DTG EUR PLN 12.05.23	DTG165740	EUR	2,555,315	2,555,315
DTG EUR PLN 13.01.23	DTG158215	EUR	2,307,495	0
DTG EUR PLN 13.01.23	DTG158880	EUR	2,316,485	2,316,485
DTG EUR PLN 14.04.23	DTG162509	EUR	2,542,537	2,542,537
DTG EUR PLN 14.04.23	DTG162593	EUR	142,061	142,061
DTG EUR PLN 14.04.23	DTG163987	EUR	2,426,696	2,426,696
DTG EUR PLN 16.06.23	DTG165741	EUR	2,589,372	2,589,372
DTG EUR PLN 16.06.23	DTG167815	EUR	2,638,035	2,638,035
<b>FORWARD EXCHANGE DEALINGS POLISH ZLOTY</b>				
DTG EUR PLN 10.02.23	DTG158881	PLN	11,261,000	11,261,000
DTG EUR PLN 10.02.23	DTG160713	PLN	11,261,000	11,261,000
DTG EUR PLN 10.03.23	DTG160714	PLN	11,672,000	11,672,000
DTG EUR PLN 10.03.23	DTG162508	PLN	11,672,000	11,672,000
DTG EUR PLN 12.05.23	DTG163988	PLN	11,572,000	11,572,000
DTG EUR PLN 12.05.23	DTG165740	PLN	11,572,000	11,572,000
DTG EUR PLN 13.01.23	DTG158215	PLN	0	10,862,000
DTG EUR PLN 13.01.23	DTG158880	PLN	10,862,000	10,862,000
DTG EUR PLN 14.04.23	DTG162509	PLN	11,965,000	11,965,000
DTG EUR PLN 14.04.23	DTG162593	PLN	668,000	668,000
DTG EUR PLN 14.04.23	DTG163987	PLN	11,297,000	11,297,000
DTG EUR PLN 16.06.23	DTG165741	PLN	11,763,000	11,763,000
DTG EUR PLN 16.06.23	DTG167815	PLN	11,763,000	11,763,000

## **Transactions in accordance with regulation (EU) 2015/2365 (SFTR)**

Securities lending transactions within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, securities lending transactions were not used in the reporting period.

Repurchase agreements within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, repurchase agreements were not used in the reporting period.

Total return swaps within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may be used for the fund. There were no total return swaps during the reporting period.

## **Performance-related remuneration in the reporting period**

In addition, a performance fee is charged in accordance with the fund regulations. During the reporting period no performance-related compensation (performance fee) was levied.

## Information on the management company

### Management company

Ampega Investment GmbH  
Charles-de-Gaulle-Platz 1  
50679 Cologne  
P.O. Box 101665  
50456 Köln  
Germany

Phone +49 (221) 790 799-799

Fax +49 (221) 790 799-729

Email [fonds@ampega.com](mailto:fonds@ampega.com)

Web [www.ampega.com](http://www.ampega.com)

Local Court Cologne: HRB 3495

VAT ID No. DE 115658034

Subscribed capital: 6 mn. EUR (as of 30/06/2023)

The subscribed capital has been fully paid in.

### Management Board

Dr. Thomas Mann, Spokesman  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Dr. Dirk Erdmann  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Stefan Kampmeyer  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Jürgen Meyer

Djam Mohebbi-Ahari

### Supervisory Board

Dr. Jan Wicke, Chairman  
Chairman of the Management Board  
of Talanx AG, Hanover

Clemens Jungsthöfel, Deputy Chairman  
Member of the Management Board  
of Hannover Rück SE, Hannover

Jens Hagemann  
Master of Business Administration, Munich

Dr. Christian Hermelingmeier  
Member of the Management Board  
of HDI Global SE, Hannover

Sven Lixenfeld  
Member of the Management Board  
of HDI Deutschland AG, Düsseldorf

### Fund management

ARTS Asset Management GmbH  
Schottenfeldgasse 20  
1070 Vienna  
Austria

### Custodian bank

Raiffeisen Bank International AG  
Am Stadtpark 3  
1030 Vienna  
Austria

### Distribution offices

Other than the custodian bank/custodian, additional distribution offices may be specified.

### Auditors

Deloitte Audit Wirtschaftsprüfungs GmbH  
Renngasse 1/Freyung  
1010 Vienna  
Austria



Ampega Investment GmbH  
P.O. Box 101665, 50456 Köln, Germany

Fon +49 (221) 790 799-799  
Fax +49 (221) 790 799-729  
Email [fonds@ampega.com](mailto:fonds@ampega.com)  
Web [www.ampega.com](http://www.ampega.com)