

Semi-annual Report

I-AM ETFs-Portfolio Select

1 June 2022 to 30 November 2022

UCITS Fund



Summarised statement of assets as at 30 Nov 2022

	Market value in EUR	% of fund assets
Assets		
Trust units	48,625,078.06	95.40
Near-money market funds	2,155,359.00	4.23
Equity funds	46,469,719.06	91.17
Derivatives	545,745.45	1.07
Foreign exchange derivatives	545,745.45	1.07
Bank deposits	1,895,535.13	3.72
Liabilities	-94,621.37	-0.19
Fund assets	50,971,737.27	100.00¹⁾

¹⁾ Rounding the percentage during the calculation may have caused minor rounding differences.

Statement of net assets as at 30 Nov 2022

Class designation	ISIN	Market	Units or Holdings 30 Nov currency in 1,000	2022	Purchase/ accruals	Sales/ disposals	Price	Market value in EUR	% of fund assets	
							Period under review			
Assets										
Trust units							EUR	48,625,078.06	95.40	
Non-group trust units							EUR	48,625,078.06	95.40	
AMUNDI INDEX MSCI PACIFIC	LU1602144906		Units	6,622	2,069	3,829	EUR	585.3000	3,875,856.60	7.60
Amundi Euro Liquidity Short Term SRI - I	FR0007435920		Units	10	0	7	EUR	215,535.9000	2,155,359.00	4.23
Amundi Index MSCI World SRI UCITS ETF	LU1861134382		Units	82,665	0	0	EUR	77.0210	6,366,940.97	12.49
BNP Paribas Easy ECPI Global ESG Blue Economy UCIT	LU2194447293		Units	263,024	0	0	EUR	13.6510	3,590,540.62	7.04
Lyxor ETF New Energy A	FR0010524777		Units	33,044	33,044	0	EUR	39.4310	1,302,957.96	2.56
Lyxor ETF World Water	FR0010527275		Units	47,586	47,586	0	EUR	53.0150	2,522,771.79	4.95
UBS Ireland ETF PLC - S&P 500 ESG UCITS ETF	IE00BHXMHK04		Units	209,263	0	0	EUR	25.7850	5,395,846.46	10.59
iShares Dow Jones Europe Sust. Screened UCITS ETF	IE00B52VJ196		Units	54,226	0	0	EUR	56.6300	3,070,818.38	6.02
iShares MSCI World Health Care Sector ESG UCITS ET	IE0009QS7W62		Units	796,149	796,149	0	EUR	4.7621	3,791,341.15	7.44
iShares MSCI World SRI UCITS ETF	IE00BYX2JD69		Units	724,252	0	0	EUR	8.8380	6,400,939.18	12.56
iShares MSCI World Value Factor ESG UCITS ETF	IE000H1H16W5		Units	1,136,762	547,559	0	EUR	4.4870	5,100,651.09	10.01
iShares Sustainable MSCI USA SRI UCITS ETF	IE00BYVJRR92		Units	442,454	216,786	259,310	EUR	11.4160	5,051,054.86	9.91
Total securities portfolio								48,625,078.06	95.40	
Derivatives (The positions marked with a minus are sold positions)							EUR	545,745.45	1.07	
Foreign exchange derivatives							EUR	545,745.45	1.07	
Currency futures (purchase)							EUR	545,745.45	1.07	
Open positions										
CZK/EUR 529.07 Mio.		OTC						537,460.67	1.05	
Closed positions										
CZK/EUR 26.05 Mio.		OTC						8,284.78	0.02	
Bank deposits, non-securitized money market instruments and money market funds							EUR	1,895,535.13	3.72	
Bank deposits							EUR	1,895,535.13	3.72	
EUR deposits with							EUR	1,253,928.72	2.46	
Custodian			EUR	1,253,928.72				1,253,928.72	2.46	
Balance in other EU/EEA currencies							EUR	640,958.73	1.26	
Custodian			CZK	15,611,551.59				640,958.73	1.26	
Deposits in non-EU/EEA currencies							EUR	647.68	0.00	
Custodian			USD	670.87				647.68	0.00	

Statement of net assets as at 30 Nov 2022

Class designation	ISIN	Market	Units or Holdings 30 Nov currency 2022 in 1,000	Purchase/ accruals Period under review	Sales/ disposals	Price	Market value in EUR	% of fund assets
Other liabilities						EUR	-94,621.37	-0.19
Other liabilities			EUR				-94,621.37	-0.19 ¹⁾
Fund assets						EUR	50,971,737.27	100.00 ²⁾
Unit value Class EUR (t)						EUR	63.78	
Unit value Class CZK (t)						CZK	1,441.18	
Unit value Class EUR P1						EUR	64.94	
Number of units in circulation Class EUR (t)						Units	306,395.58	
Number of units in circulation Class CZK (t)						Units	383,552.05	
Number of units in circulation Class EUR P1						Units	134,520.56	
Fund assets unit class EUR (t)						EUR	19,542,149.15	
Fund assets unit class CZK (t)						CZK	552,742,859.80	
Fund assets unit class EUR P1						EUR	8,735,792.62	
Holdings of securities in the fund assets (in %)								95.40
Holdings of derivatives in the fund assets (in %)								1.07

¹⁾ Management fee, audit fees and custodian fee not yet paid

²⁾ Rounding the percentage during the calculation may have caused minor rounding differences.

Additional information in accordance with Sec. 16 (1) no. 2 KARBV and information on the valuation procedure

All securities that are admitted for trading on a stock exchange or another organised market or included in the latter are valued at the last available price that can be classified as tradable on the basis of firmly defined criteria and ensures a reliable valuation.

The prices used are stock exchange prices, quotations on recognised information systems or prices from non-issuer-specific valuation systems. Units in investment assets are valued at the latest available published redemption price of the respective management company.

Cash at bank and other assets are valued at their nominal value, time deposits are valued at their market value and liabilities are valued at the redemption amount.

The valuation is generally carried out at the latest traded price of the previous day.

Assets that are not admitted for trading on an organised market or for which no tradable prices can be established are valued using recognised valuation models on the basis of observable market data. If a valuation on the basis of models is impossible, it is carried out using other suitable price determination procedures.

The previous procedure for the valuation of the fund's assets is also applied against the background of the effects of Covid-19. Further valuation adjustments in this context have not been necessary so far.

On the reporting date of 30 Nov 2022 the fund was 98.93% valued on the basis of tradable prices, 1.07% on the basis of suitable valuation models and 0% on the basis of other valuation procedures.

Exchange rates (indirect quotation) as at 29 Nov 2022

Czech Republic, koruna	(CZK)	24.35656	= 1 (EUR)
United States, dollar	(USD)	1.03580	= 1 (EUR)

Market key

OTC	Over-the-Counter
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Securities prices and/or market rates

The fund assets are valued on the basis of the following prices/market rates:

All assets	as at 29 Nov 2022 or last known
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Transactions concluded during the period under review if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as at the reporting date)					
Class designation	ISIN	Units or currency in 1,000	Purchase/ accruals	Sales/ disposals	
Trust units					
Non-group trust units					
Deutsche Institutional-ESG Money Plus IC	LU0099730524	Units	144	258	
iShares Refinitiv Inclusion and Diversity UCITS ET	IE00BD0B9B76	Units	0	580,974	
Class designation		Units or currency in 1,000	Purchase/ accruals	Sales/ disposals	Volume in 1,000
Derivatives					
(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)					
Futures contracts					
Currency futures (purchase)					
Forward purchase of foreign currency					
		EUR			24,400
		EUR			24,400

Information on the costs incurred in accordance with sec. 16 (1) no. 3d KARBV

Management fee for the investment units contained in I-AM ETFs-Portfolio Select % p.a.

AMUNDI INDEX MSCI PACIFIC	n/a
Amundi Euro Liquidity Short Term SRI - I	0.17060
Amundi Index MSCI World SRI UCITS ETF	n/a
BNP Paribas Easy ECPI Global ESG Blue Economy UCIT	n/a
Deutsche Institutional-ESG Money Plus IC	0.16000
Lyxor ETF New Energy A	1.20000
Lyxor ETF World Water	1.20000
UBS Ireland ETF PLC - S&P 500 ESG UCITS ETF	n/a
iShares Dow Jones Europe Sust. Screened UCITS ETF	n/a
iShares MSCI World Health Care Sector ESG UCITS ET	n/a
iShares MSCI World SRI UCITS ETF	n/a
iShares MSCI World Value Factor ESG UCITS ETF	n/a
iShares Refinitiv Inclusion and Diversity UCITS ET	n/a
iShares Sustainable MSCI USA SRI UCITS ETF	n/a

No front-end loads and no redemption fees were paid in the period under review.

Source: WM Datenservice

Cologne, in January 2023

Ampega Investment GmbH
The Management



Dr. Thomas Mann



Jürgen Meyer

Information on the management company

Management company

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50456 Köln
Germany

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Subscribed capital: 6 m EUR (as at 30 Nov 2022)
The subscribed capital has been fully paid in.

Shareholders

Ampega Asset Management GmbH (94,9 %)
Talanx AG (5,1 %)

Supervisory Board

Dr. Jan Wicke, Chairman
Member of the Management Board
of Talanx AG, Hanover

Clemens Jungsthöfel, Deputy Chairman
Member of the Management Board
of Hannover Rück SE, Hannover

Jens Hagemann
Master of Business Administration, Munich

Dr. Christian Hermelingmeier
Member of the Management Board
of HDI Global SE, Hannover

Sven Lixenfeld
Member of the Management Board
of HDI Deutschland AG, Dusseldorf

Management

Dr. Thomas Mann, Spokesman
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Dr. Dirk Erdmann
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Jürgen Meyer

Djam Mohebbi-Ahari

Custodian bank

Hauck Aufhäuser Lampe Privatbank AG
Kaiserstr. 24
60311 Frankfurt am Main
Germany

Auditors

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft

Outsourcing

Compliance, auditing, accounting and IT services were outsourced to group companies, i.e. to Talanx AG (compliance and auditing), HDI AG (accounting and IT services).

Outsourcing of portfolio management

Impact Asset Management GmbH
Schottenfeldgasse 20
1070 Vienna
Austria

Regulatory authority

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
[Federal Financial Supervisory Authority]
Marie-Curie-Straße 24 - 28
60439 Frankfurt am Main
Germany

Information on any changes or amendments is provided in the periodic semi-annual and annual reports as well as on the homepage of Ampega Investment GmbH (www.ampega.com).

Special features for investors from Austria

Paying agent and information agency

(Establishment in accordance with Article 92 of the UCITS Directive as amended based on Directive (EU) 2019/116)

Schelhammer Capital Bank AG
Burgring 16
8010 Graz
Austria

Fiscal representative

Deloitte Tax Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Vienna
Austria

In Austria, the Fund is exclusively distributed by licensed banks, licensed securities companies and / or licensed securities service companies. Requests for redemption may be submitted to the Austrian paying agent. Redemptions can be made electronically (with connected third-party banks) or in writing. The redemption proceeds are automatically credited to the defined reference accounts.

Valid sales prospectuses including Terms and Conditions of the Fund, annual and semi-annual reports as well as any further Fund-related documents, if any, can be obtained from the paying agent and information agency. These documents as well as further notes are also available on the homepage of the Company (www.ampega.com). Changes to the fund regulations as well as further information on investor rights will be sent directly to the investors by the Company on a case-by-case basis on a permanent data carrier with the involvement of the custodian. The subscription and redemption prices are published on the website of the Company (www.ampega.com) on each trading day. Place of jurisdiction for any action against the Company that refers to the distribution of the trust units in Austria is Vienna. In addition to the

information provided in accordance with section 305 of the Capital Investment Code in the sales prospectus (right of revocation in case of “door-to-door sales”), section 3 KSchG (Konsumentenschutzgesetz, Austrian Consumer Protection Act) applies to Austrian investors.

Complaints in connection with the purchase of trust units can be submitted directly to the Company under the e-mail address fonds@ampega.com. The Company also acts as a contact point for communication with the relevant competent authority.



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